



Olympia Industries Ltd.

C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India.
Tel.: 022 42138333 | info@olympiaindustriesltd.com | www.olympiaindustriesltd.com | C.I.N. No.: L17110MH1987PLC045248

M/s. OLYMPIA INDUSTRIES LIMITED.

Regd. Office : C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai-400 063.

Audited Financial Result for the Quarter/ Year Ended 31st March - 2015.

(Rs. In lacs)

| Sr. No. | Particulars | For the quarter ended | | | For the year ended | |
|---------|---|-----------------------|-------------|------------|--------------------|------------|
| | | 31.03.2015 | 31.12.2014 | 31.03.2014 | 31.03.2015 | 31.03.2014 |
| | | (audited) | (unaudited) | (audited) | (audited) | (audited) |
| 1. | Income from Operations | | | | | |
| | (a) Net Sales / Income from Operations | 3684.27 | 4,995.80 | 444.79 | 12194.83 | 631.25 |
| | (b) Other Operating Income | 7.27 | 7.09 | 8.25 | 28.35 | 27.99 |
| | Total Income from Operations (net) | 3691.54 | 5002.89 | 453.04 | 12223.18 | 659.24 |
| 2. | Expenses | | | | | |
| | (a) Cost of materials consumed | - | - | - | - | - |
| | (b) Purchase of stock-in-trade | 3714.84 | 4,338.22 | 359.61 | 13306.25 | 691.60 |
| | (c) Changes in inventories of finished goods, work in progress and stock-in-trade | (350.68) | (223.52) | (50.12) | (2954.92) | (206.66) |
| | (d) Employee benefits expenses | 39.31 | 26.88 | 9.48 | 99.07 | 24.91 |
| | (e) Depreciation and amortisation expenses | 2.02 | 5.98 | 5.51 | 18.94 | 20.06 |
| | (h) Other expenses | 351.12 | 533.80 | 86.26 | 1265.26 | 113.59 |
| | Total Expenses | 3756.61 | 4681.36 | 410.74 | 11734.61 | 643.49 |
| 3. | Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | (65.07) | 321.53 | 42.30 | 488.57 | 15.74 |
| 4. | Other Income | 34.28 | 4.98 | 5.18 | 51.64 | 20.17 |
| 5. | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | (30.79) | 326.51 | 47.47 | 540.21 | 35.92 |
| 6. | Finance costs | 19.12 | 12.76 | - | 45.58 | - |
| 7. | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (49.92) | 313.75 | 47.47 | 494.63 | 35.92 |
| 8. | Exceptional Items | 0.00 | - | - | 0.00 | 0.00 |
| 9. | Profit/(Loss) from ordinary activities before tax (7-8) | (49.92) | 313.75 | 47.47 | 494.63 | 35.92 |
| 10. | Tax Expense | | | | | |
| | - Current Tax | 16.63 | - | - | 16.63 | - |
| | - Deferred Tax | 20.87 | - | - | 20.87 | - |
| 11. | Net Profit/(Loss) from ordinary activities after tax (9-10) | (87.41) | 313.75 | 47.47 | 457.13 | 35.92 |
| 12. | Extra Ordinary Items (net of tax expense Rs.) | - | - | - | - | - |
| 13. | Net Profit / (Loss) for the period (11-12) | (87.41) | 313.75 | 47.47 | 457.13 | 35.92 |
| 14. | Paid-up equity share capital | 306.18 | 306.18 | 306.18 | 306.18 | 306.18 |
| | Face value of share | 10/- | 10/- | 10/- | 10/- | 10/- |
| 15. | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 530.24 | (1.23) |
| 16.i. | Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised) : | | | | | |
| | (a) Basic | (2.89) | 10.38 | 1.57 | 15.12 | 1.74 |
| | (b) Diluted | (2.89) | 10.38 | 1.57 | 15.12 | 1.74 |
| 16.ii. | Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised) : | | | | | |
| | (a) Basic | (2.89) | 10.38 | 1.57 | 15.12 | 1.74 |
| | (b) Diluted | (2.89) | 10.38 | 1.57 | 15.12 | 1.74 |
| A. | PARTICULARS OF SHAREHOLDING | | | | | |
| | 1. Public Shareholding | | | | | |
| | - Number of Shares | 1195215 | 1195215 | 1195215 | 1195215 | 1195215 |
| | - Percentage of Shareholding | 39.53 | 39.53 | 39.53 | 39.53 | 39.53 |
| | 2. Promoters and promoter group shareholding | | | | | |
| | (A) Pledged / Encumbered | | | | | |
| | - Number of Shares | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total shareholding of promoter & promoter group) | N.A. | N.A. | N.A. | N.A. | N.A. |
| | - Percentage of shares (as a % of the total share capital of the company) | N.A. | N.A. | N.A. | N.A. | N.A. |
| | (B) Non-Encumbered | | | | | |
| | - Number of Shares | 1828355 | 1828355 | 1828355 | 1828355 | 1828355 |
| | - Percentage of shares (as a % of the total shareholding of promoter & promoter group) | 60.47 | 60.47 | 60.47 | 60.47 | 60.47 |
| | - Percentage of shares (as a % of the total share capital of the company) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |





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| B. | INVESTOR COMPLAINTS | 31.03.2015 |
|----|--|------------|
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | 10 |
| | Disposed of during the quarter | 10 |
| | Remaining unresolved at the end of the quarter | Nil |

Notes:

1. The above audited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2015 in terms of Clause 41 of listing Agreement.
2. The Company has two reportable business segments i.e. FMCG segment & Other segment as per Accounting Standard 17 issued by Companies (Accounting Standards) Rules, 2006.
3. EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI/Companies (Accounting Standards) Rules, 2006.
4. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.
5. The figures for the previous periods have been recast and regrouped wherever found necessary.
6. In respect of assets where the useful life specified in schedule II of the Companies Act, 2013 has expired as on April 1, 2014, the carrying amount of Rs.41.49 lakhs was adjusted against the retained earnings as on April 1, 2014.

Place : Mumbai
Date : 30.05.2015

For and on behalf of the Board



Navin Pansari
Navin Pansari
Director



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Reporting Segment-wise Results under Clause 41 of the listing Agreement

(Rs. In lacs)

| Particulars | Quarter ended | | | Year ended | |
|--|-----------------|-----------------|---------------|------------------|---------------|
| | 31.03.2015 | 31.12.2014 | 31.03.2014 | 31.03.2015 | 31.03.2014 |
| | (audited) | (unaudited) | (Audited) | Audited | Audited |
| 1. Segment Revenue | | | | | |
| a. Trading in FMCG | 3,680.76 | 4,995.80 | 444.79 | 12194.83 | 631.25 |
| b. Others | 61.36 | 6.21 | 6.84 | 79.99 | 27.99 |
| Total | 3,742.12 | 5,002.01 | 451.63 | 12,274.82 | 659.24 |
| Less: Inter Segment Revenue | - | - | - | - | - |
| Net sales/Income From Operations | 3,742.12 | 5,002.01 | 451.63 | 12274.82 | 659.24 |
| 2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment) | | | | | |
| a. Trading in FMCG | 82.82 | 322.67 | 43.35 | 657.29 | 63.29 |
| b. Others | 4.76 | 4.83 | 6.84 | 8.44 | 48.16 |
| Total | 87.58 | 327.50 | 50.19 | 665.73 | 111.45 |
| Less: (i) Interest | 19.12 | 12.76 | - | 45.58 | 0.00 |
| (ii) Other Un-allocable Expenditure net off | 125.20 | 5.98 | 9.30 | 146.65 | 75.52 |
| (iii) Un-allocable income | 6.82 | 4.99 | 6.58 | 21.13 | 0.00 |
| Total | (49.92) | 313.75 | 47.47 | 494.63 | 35.92 |
| 3.Capital Employed (Segment Assets- Segment Liabilities) | | | | | |
| a. Trading in FMCG | - | - | - | 845.86 | 45.69 |
| b. Others | - | - | - | 10.56 | 279.26 |
| Total | - | - | - | 856.42 | 324.95 |

Note :

1. The Segment reporting of the Company has been prepared in accordance with Accounting Standard -17 on "Segment Reporting " issued by the ICAI/Companies (Accounting Standards) Rules, 2006.

2.The Segment results for the quarter ended March31,2015 are the balancing figure between the audited figures in respect of the full financial year ended 31.03.2015 and the published year to date up to the third quarter of the financial year ended 31.03.2015.

For and on behalf of the Board

Place : Mumbai
Date : 30.05.2015



Navin Pansari
Navin Pansari
Director



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M/s. **OLYMPIA INDUSTRIES LIMITED.**

Regd. Office : C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai-400 063.

STATEMENT OF ASSETS & LIABILITIES

(Rs. In lacs)

| Sr. No. | Particulars | As at | |
|----------|---|----------------|---------------|
| | | 31.03.2015 | 31.03.2014 |
| | | (audited) | (audited) |
| A | EQUITY AND LIABILITIES : | | |
| 1 | SHARE HOLDER'S FUND : | | |
| | (a) Share Capital | 326.18 | 326.18 |
| | (b) Reserves & Surplus | 530.24 | (1.23) |
| | Sub-Total Shareholder's Fund | 856.42 | 324.95 |
| | Share application money pending allotment | | |
| 2 | NON-CURRENT LIABILITIES : | | |
| | (a) Long-Term Borrowings | - | 100.00 |
| | (b) Long-Term Provisions | 3.84 | 4.44 |
| | (c) Long-Term Liabilities | 25.70 | 25.70 |
| | (d) Deferred Tax | 20.86 | |
| | Sub-Total Non-Current Liabilities | 50.40 | 130.14 |
| | CURRENT LIABILITIES : | | |
| | (a) Trade Paybles | 2543.95 | 132.26 |
| | (b) Other Current Liabilities | 271.45 | 9.35 |
| | (c) Short Term Provisions | 6.41 | 0.97 |
| | (d) Short-Term Borrowings | 328.76 | 81.08 |
| | Sub-Total Current Liabilities | 3150.57 | 223.66 |
| | TOTAL - EQUITY AND LIABILITIES | 4057.39 | 678.75 |
| B | ASSETS : | | |
| 1 | NON-CURRENT ASSETS | | |
| | Fixed Assets : | | |
| | (a) Tangible Assets | 159.47 | 195.75 |
| | (b) Non-Current Investment | 0.00 | 0.00 |
| | (c) Deffered Tax Assets (Net) | 0.00 | 0.00 |
| | (b) Long-Term Loans and Advances | 37.54 | 6.71 |
| | Other Non-Current Assets : | | |
| | Sub-Total Non-Current Assets | 197.01 | 202.46 |
| 2 | CURRENT ASSETS | | |
| | (a) Inventories | 3161.58 | 206.66 |
| | (a) Trade Receivables | 189.59 | 114.92 |
| | (b) Cash & Cash Equivalents | 35.15 | 26.41 |
| | (c) Short Term Loans and Advances | 305.22 | 74.30 |
| | (d) Other Current Assets | 168.84 | 54.00 |
| | Sub-Total Current Assets | 3860.38 | 476.29 |
| | TOTAL - ASSETS | 4057.39 | 678.75 |

For and on behalf of the Board



Navin

Navin Pansari
Director

Place : Mumbai
Date : 30.05.2015



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF M/S OLYMPIA INDUSTRIES LIMITED Report on the Financial Statements

We have audited the accompanying financial statements of **M/S OLYMPIA INDUSTRIES LIMITED**, which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss and Cash Flow Statements for the year then ended 31st March, 2015, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2015 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
- 2) As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.



- (c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of written representations received from the directors as on 31st March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015, from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
- i. the Company does not have any pending litigations which would impact its financial position.
 - ii. the Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. there were no amounts which were required to be transferred to the investor and Education and Protection Fund by the Company.

PLACE: MUMBAI
DATED: 30th May, 2015



For CPM & ASSOCIATES
Chartered Accountants
(Firm Registration No. 114923W)

A handwritten signature in black ink, appearing to read "Chandra P. Maheshwari".

(Chandra P. Maheshwari)
Partner
M.No. 036082

ANNEXURE TO THE INDEPENDENT AUDITORS' REPORTS
(Referred to in our report of even date)

Annexure referred to in Paragraph 1 under the heading of "Report on other Legal and regulatory requirements "of our Report of even date to the members of the company on the financial statement for the year ended as on March 31, 2015, we report that:

- (i) a. The Company has maintained proper records showing full particulars, including quantitative details and situations of fixed assets.
- b. As per the information and explanations given to us, physical verification of fixed assets has been carried out in terms of the phased program of verification adopted by the company and no material discrepancies were noticed on such verification.
- (ii) a. As per the information and explanation given to us, the inventories have been physically verified by the management during the year at reasonable intervals.
- b. In our opinion and according to the information and explanations given to us, procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- c. In our opinion and according to the information and explanations given to us, the Company is maintaining proper records of inventory and no material discrepancies were noticed on verification of inventory.
- (iii) As per the information and explanation given to us, the company has not granted unsecured loans to companies, firms and other parties covered in the register maintained under section 189 of the companies Act, 2013 accordingly paragraph 3(iii) (a) & (b) of the Order is not applicable to the Company
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and nature of its business with regard to purchase of inventory and fixed assets and for the sales of goods and services. During the course of our audit, no major weakness has been noticed in the internal controls.



- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, in respect of undisputed statutory dues including, provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March, 2015 for a period of more than six months from the date they became payable.

- b. According to the information and explanations given to us there are no dues of Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and Cess which have not been deposited on account of any dispute.
- c. According to the information and explanations given to us there were no amounts which were required to be transferred to the investor and Education and Protection Fund by the Company.
- viii) The company has the accumulated losses at the end of the financial year exceeding its 50 per cent of net worth. The company has earned cash profit during the financial year and in the financial year immediately preceding the current financial year.
- ix) The company has not taken any loan from financial institutions and bank.
- (x) In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.



- (xi) In our opinion and according to the information and explanation given to us the company has not taken term loans.
- (xii) According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

PLACE: MUMBAI
DATED: 30th May, 2015



For CPM & ASSOCIATES
Chartered Accountants
(Firm Registration No. 114923W)

A handwritten signature in black ink, appearing to read "Chandra P. Maheshwari".

(Chandra P. Maheshwari)
Partner
M.No. 36082